



COURSE SYLLABUS

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COURSE: ECO 252 PRINCIPLES OF MACROECONOMICS

HOURS: Lecture: 3 Lab/Shop: 0 Work Exp/Clinical: 0 Credits: 3

COURSE DESCRIPTION:

This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of economic thought; aggregate supply and demand; economic measures, fluctuations, and growth; money and banking; stabilization techniques; and international trade. Upon completion, students should be able to evaluate national economic components, conditions, and alternatives for achieving socioeconomic goals.

Note: In accordance with the Comprehensive Articulation Agreement, this course has been approved to satisfy the Universal General Education Transfer Component requirement for social/behavioral science in A.A. and A.S. degree programs. This course has been approved to meet the social/behavioral sciences requirement in A.A.S. degree programs.

PREREQUISITE(S): None

COREQUISITE(S): None

TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

Open Educational Resources (OER) are listed in the course Moodle.

STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Define "economics".
2. Define and explain the resources that are used to make goods and services. Explain the economic problem of scarce resources and unlimited wants.
3. Explain how supply and demand, together, set the price of a good or service and the quantity sold of that good or service.
4. Discuss how we make economic choices.
5. Explain GDP, aggregate demand, and aggregate supply. Discuss the history of the U.S. economy.
6. Discuss the importance of productivity to our economy.
7. Identify and describe the causes and effects of unemployment.
8. Discuss fiscal policy.
9. Describe the nature of money and its functions in the economy.
10. Describe banking and the money supply.
11. Analyze the expanding role of international and its effects on the US economy
12. Demonstrate active oral and written communication skills as well as select and use appropriate means and methods to communicate thoughts and ideas.

*****Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information.**