



## COURSE SYLLABUS

PO Box 1189  
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**COURSE:** ACC 221 INTERMEDIATE ACCOUNTING II

**HOURS:** Lecture: 3 Lab/Shop: 2 Work Exp/Clinical: 0 Credits: 4

### COURSE DESCRIPTION:

This course is a continuation of ACC 220. Emphasis is placed on special problems which may include leases, investments, ratio analyses, present value applications, accounting changes, and corrections. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered.

**PREREQUISITE(S):** ACC 220 with a minimum grade of "C"

**COREQUISITE(S):** None

### TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

Wahlen, James M., Jefferson P. Jones, and Donald P. Pagach. Intermediate Accounting: Reporting and Analysis, 2019. 3<sup>rd</sup> ed. Boston, MA: Cengage Learning, Inc., 2020.  
With CengageNOW Access Code (2 terms)  
ISBN: 9780357251775 or Cengage Unlimited

**Other requirements:**  
CengageNOW Access Code

### STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Identify Earnings Management motives and techniques.
2. Calculate the Present Value and Future Value using Excel.
3. Discuss the internal control structure.
4. Evaluate the effectiveness of cash controls.
5. Identify and evaluate the cost flow assumptions of inventory.
6. Determine which costs are capitalized and calculate depreciation and amortization.
7. Evaluate the debt and equity financing opportunities.
8. Prepare a financial statement analysis.
9. Compare and discuss the reporting differences between the International Accounting Standards and the US generally accepted accounting principles.

**\*\*\*Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information**