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COURSE SYLLABUS

COURSE: ACC 130 BUSINESS INCOME TAXES

HOURS: Lecture: **2** Lab/Shop: **2** Work Exp/Clinical: **0** Credits: **3**

COURSE DESCRIPTION:

This course introduces the relevant laws governing business and fiduciary income taxes. Topics include tax law relating to business organizations, electronic research and methodologies, and the use of technology for the preparation of business tax returns. Upon completion, students should be able to analyze basic tax scenarios, research applicable tax law, and complete various business tax forms.

PREREQUISITE(S): None

COREQUISITE(S): None

TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

Whittenburg, Gerald E. and Steven Gill. Income Tax Fundamentals 2024 edition. (With Intuit ProConnect Tax Prep Software and CengageNOW Access Code) Boston, MA: Cengage Publishers, 2024.
ISBN: 9780357930670 or Cengage Unlimited

STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Explain the origin and operation of income taxes.
2. Analyze the component parts of income tax law and their relationship to reporting information on tax forms.
3. Apply the rules and regulations related to the reporting of income and the computation of taxes on income tax returns.
4. Apply the rules and regulations relating to deductions and credits allowed in preparation of income tax returns.
5. Prepare an income tax return.
6. Compute the taxes due on income tax returns.
7. Plan transactions as they reflect income tax reporting.
8. Analyze income tax treatment based on research of income tax rules and regulations.

*****Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information**