



COURSE SYLLABUS

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COURSE: ACC 129 INDIVIDUAL INCOME TAXES

HOURS: Lecture: 2 Lab/Shop: 2 Work Exp/Clinical: 0 Credits: 3

COURSE DESCRIPTION:

This course introduces the relevant laws governing individual income taxation. Topics include tax law, electronic research and methodologies, and the use of technology for preparation of individual tax returns. Upon completion, students should be able to analyze basic tax scenarios, research applicable tax law, and complete various individual tax forms.

PREREQUISITE(S): DMA 010-040 or MAT 003 Tier 2 or BSP 4003 Tier 2, DRE 098 or ENG 002 or BSP 4002 or ENG 111

COREQUISITE(S): None

TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

Whittenburg, Gerald E. and Steven Gill. Income Tax Fundamentals 2024 edition. (With Intuit ProConnect Tax Prep Software and CengageNOW Access Code) Boston, MA: Cengage Publishers, 2023.

ISBN: 9780357930670 or Cengage Unlimited

STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Discuss the objectives of the existing tax system.
2. Identify the differences between the basic tax formula and the individual tax formula.
3. Determine if the dependency exemption requirements are met.
4. Calculate the individual filing requirements.
5. Define the five individual filing status requirements.
6. Calculate the income tax due and determine the reporting procedures for individuals.
7. Discuss the gross income inclusions and exclusions.
8. Identify the deductions for and from adjusted gross income.
9. Discuss individual tax planning strategies.
10. Prepare an itemized income tax return.
11. Analyze income tax treatment based on research of income tax rules and regulations.

*****Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information**