



## COURSE SYLLABUS

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**COURSE: HMT 220 HEALTHCARE FINANCIAL MANAGEMENT**

**HOURS: Lecture: 4 Lab/Shop: 0 Work Exp/Clinical: 0 Credits: 4**

### **COURSE DESCRIPTION:**

This course covers the methods and techniques utilized in the financial management of healthcare programs. Topics include cost determination, pricing of services, financial statement analysis, forecasting/projections, third-party billing, reimbursement, Medicare, Medicaid, and budgeting. Upon completion, students should be able to interpret and apply the principles of financial management in a healthcare environment.

**PREREQUISITE(S):** ACC 120 and HMT 110

**COREQUISITE(S):** NONE

### **TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:**

Cleverley, William, and James Cleverley. Essentials of Health Care Finance. 8<sup>th</sup> ed. Burlington, MA: Jones & Barlett Learning, 2018.  
ISBN: 9781284094633

### **STUDENT LEARNING OUTCOMES:**

Upon successful completion of this course, the student will be able to:

1. Perform time-value-of-money calculations.
2. Analyze the financial statements of publicly traded healthcare related companies.
3. Perform cash flow projections and develop operating and capital budgets.
4. Perform product and service costing calculations.
5. Prepare a Medicaid Cost Report for a North Carolina home health agency.
6. Account for inflation, rising interest rates, and foreign exchange exposure.
7. Make capital investment decisions based on financial considerations.
8. Discuss the challenges associated with rapidly changing global cultural diversity and the global challenges of socialized medicine and explain the need for the healthcare field to modify their practices to accommodate the changing environment.

**\*\*\*Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information**