



COURSE SYLLABUS

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COURSE: ACC 121 PRINCIPLES OF MANAGERIAL ACCOUNTING

HOURS: Lecture: 3 Lab/Shop: 2 Work Exp/Clinical: 0 Credits: 4

COURSE DESCRIPTION:

This course includes a greater emphasis on managerial and cost accounting skills. Emphasis is placed on managerial accounting concepts for external and internal analysis, reporting and decision-making. Upon completion, students should be able to analyze and interpret transactions relating to managerial concepts including product-costing systems.

Note: In accordance with the Comprehensive Articulation Agreement, this course has been approved to satisfy the pre-major/elective requirement in A.A. and A.S. degree programs.

PREREQUISITE(S): ACC 120 with a minimum grade of "C"

COREQUISITE(S): None

TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

Warren, Carl S., Jefferson Jones, and William Tayler. Financial & Managerial Accounting. 15th ed. Florence, KY: Cengage Learning, Inc., 2020. With CengageNow 12-month Access Code ISBN: 9781337955430 or Cengage Unlimited

STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Describe the elements and applications of internal controls on cash.
2. Describe the nature, concepts, and classifications of management accounting.
3. Identify and compute relevant costs relevant for management decision making.
4. Identify and define the difference between process costing and job order costing while identifying examples of companies that would use each system.
5. Compute and record the flow of material, labor and overhead using a process costing system.
6. Summarize and create cost of goods manufactured and cost of goods sold schedules.
7. Prepare financial statements for manufacturing businesses.
8. Compute predetermined overhead rates and identify the need to estimate overhead costs in the costing process.
9. Recognize the impact of managerial accounting with various international manufacturing businesses.

*****Please refer to the online version of the Richmond Community College Program & Course Catalog and the Student Handbook for current academic and general information**