COURSE: ECO 252 PRINCIPLES OF MACROECONOMICS

HOURS: Lecture: 3  Lab/Shop: 0  Work Exp/Clinical: 0  Credits: 3

COURSE DESCRIPTION:

This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of economic thought; aggregate supply and demand; economic measures, fluctuations, and growth; money and banking; stabilization techniques; and international trade. Upon completion, students should be able to evaluate national economic components, conditions, and alternatives for achieving socioeconomic goals.

Note: In accordance with the Comprehensive Articulation Agreement, this course has been approved to satisfy the Universal General Education Transfer Component requirement for social/behavioral science in A.A. and A.S. degree programs. This course has been approved to meet the social/behavioral sciences requirement in A.A.S. degree programs.

PREREQUISITE(S): DMA 010-020 or MAT 060, DRE 097 or RED 090

COREQUISITE(S): DRE 098 or ENG 090

TEXTBOOK(S) & OTHER SPECIAL REQUIREMENTS:

ISBN-13 # 9781305133792

*Book is packaged with Aplia software license and must be purchased through RCC Bookstore.

STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, the student will be able to:

1. Define “economics.”
2. Explain how supply and demand, together, set the price of a good or service and the quantity sold of that good or service.
3. Explain the different components of Gross Domestic Product (GDP).
4. Calculate GDP, given the values of the various components of GDP.
5. Identify and describe the causes and effects of unemployment.
6. Analyze and explain how government budget deficits affect the U.S. economy.
7. Describe the nature of money and its function in the economy.
8. Analyze the expanding role of international trade and its effects on the US economy.

EXPLANATION OF SYLLABUS:
Regular attendance is considered essential to realize course outcomes. Students are expected to attend all scheduled meetings of classes for which they register. Rules on tardiness and leaving class early are addressed in each Instructor’s Course Requirements document.

No matter the basis for absence, students are held accountable for academic activities, and faculty may require special work or tests to make up for missed classes.

When courses are delivered through online instruction (DL or Distance Learning) or through a combination of traditional classroom and online instruction (hybrid), class participation is no less important, though its measurement may be somewhat different.

The Nursing Department’s requirement related to attendance exceeds the college policy. Nursing students are required to attend 90% of classes, labs, and clinicals. At the discretion of the instructor, a written assignment or makeup clinical may be given for hours missed determined to be unavoidable.

**RCC ATTENDANCE POLICY:**

Regular attendance is considered essential to realize course outcomes. Students are expected to attend all scheduled meetings of classes for which they register. Rules on tardiness and leaving class early are addressed in each Instructor’s Course Requirements document. Instructors are required to record absences and report excessive absenteeism to the Registrar. Absences which exceed 10 percent of the class meetings are considered “excessive.”

If a student is absent for any reason in excess of 10 percent of the class hours, he or she is in violation of the Richmond Community College attendance policy. No matter the basis for absence, students are held accountable for academic activities, and faculty may require special work or tests to make up for missed classes. An instructor will withdraw a student from a course when the student’s absences exceed 10 percent of the scheduled class meetings, unless the faculty member deems the absences to be unavoidable. In this case, the reasons for the absences must be documented and the student given additional assignments to make up for the absences.

When courses are delivered through online instruction (DL or Distance Learning) or through a combination of traditional classroom and online instruction (hybrid), class participation is no less important, though its measurement may be somewhat different.

Nursing Students: Established RCC attendance policies remain in effect for class, lab, and clinical. At the discretion of the instructor, a written assignment or makeup clinical may be given for hours missed up to the 10 percent. After a student has been absent for 10 per cent of the required hours, the student may be dropped from the program.

**RCC GRADING SYSTEM:**

Richmond Community College employs a system of letter grades and corresponding quality points per grade to evaluate a student’s performance in meeting the stated goals and objectives for each course. **
SECURITY AND SAFETY PROCEDURES:

RCC’s upgraded security procedures require all doors to be locked at class start-time.

All students, faculty, staff, and visitors must wear visible identification (ID) badges. Identification badges should be worn on the front of clothing. RCC employees can stop, restrict, and remove from any school-related activity or function anyone who does not display an ID badge.

STUDENTS WITH DISABILITIES:

Richmond Community College complies with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, which require that no qualified student with a disability be excluded from participation in or be denied the benefits of any services, programs or activities on the basis of his or her disability. If accommodations in the classroom and/or in extracurricular activities are required, the student is encouraged to contact the Disability Services Counselor in Student Services prior to the start of the semester; however, a student may request accommodations at any time. Reasonable accommodations may take up to three (3) weeks to implement. Richmond Community College is committed to providing support and services to students with disabilities to help them obtain a quality education and to reach their goals. Assistance is provided, as necessary, and is intended to help students participate in and benefit from the programs and activities enjoyed by all students.

WITHDRAWAL:

In order to officially drop or withdraw from one or more courses without academic penalty, students must complete the “Change in Registration Status” form and submit it to the Registrar's Office before the 75% Point of the Term. Students may obtain the “Change in Registration Status” form from Student Services or from an instructor. Students are responsible for obtaining the course instructor(s) signature(s) and returning the “Change in Registration Status” form to the Registrar.

Students who withdraw before the 75% Point of the Term will receive a grade of “W.” Students who withdraw after the 75% Point of the Term will receive a grade of “WF” or “WP.” The Registrar will inform the students by mail of their withdrawal and the right to appeal.

WITHDRAWAL AND FINANCIAL AID:

The Return of Title IV Funds policy affects any student who receives Federal Financial Aid (for example, Pell Grants) and who withdraws from all classes. Under this policy, any student who withdraws or is withdraw by the instructor completely from classes on or before the 60 percent point of the term will be required to repay all or a portion of his/her Federal Financial Aid.

**Please refer to the online version of RCC's Catalog & Student Handbook for current academic and general policies.